



Where science
& creativity meet

IFF Contribution to the EU Code of Conduct on Responsible Business and Marketing Practices

June 2022

At IFF, an industry leader in food, beverage, scent, health and biosciences, science and creativity meet to create essential solutions for a better world – from global icons to unexpected innovations and experiences. With the beauty of art and the precision of science, we are an international collective of thinkers who partners with customers to bring scents, tastes, experiences, ingredients, and solutions for products the world craves. Together, we will do more good for people and planet.

IFF's Do More Good Plan

IFF fully supports the aspirational food sustainability objectives of the EU Code of Conduct on Responsible Business and Marketing Practices, and we commit to contribute toward them within our capability to reach the Code's objectives.

IFF's [Do More Good Plan](#) is our environmental, social, governance, *plus* Sustainable Solutions (or ESG⁺) roadmap that activates our purpose of applying science and creativity for a better world. The Plan includes ambitious 2030 targets that aim to influence industry-wide change toward sustainable development in the areas where we believe we can have the greatest positive impact.

In support of the EU Code of Conduct on Responsible Business and Marketing Practices, IFF submits the following commitments in alignment with the four areas of our Do More Good Plan.

1. Environmental: Climate & Planetary Health

To support environmental stewardship across our operations, IFF will:

- Lead on urgent climate action by reducing Scopes 1 and 2 greenhouse gas emissions (GHGs) by 50% below 2021 levels by 2030; achieve net zero (Scopes 1 and 2) GHGs by 2040; and be net positive (Scopes 1, 2 and 3 GHGs) by 2050.¹
- By 2030, verify zero waste to landfill – including plastics minimization – for all major manufacturing facilities, and champion water stewardship solutions within our operations.
- Accelerate our responsible sourcing practices by promoting regenerative ecosystems and achieving zero deforestation for strategic raw material supply chains by 2030, beginning with palm, soy, and wood.

¹ Pending finalization and approval by the [Science Based Targets Initiative](#)



Where science
& creativity meet

2. Social: Equity & Wellbeing

To support social responsibility and advance our commitment to people and communities, by 2030 IFF will:

- Strengthen diversity, equity & inclusion within our workforce by achieving equitable representation in management roles globally; and by aiming for greater gender balance with women holding 50% of all management roles, companywide.
- Continuously improve our safety program by striving for an incident-free workplace and achieving world-class safety performance.
- Support animal welfare and launch a human rights program for business-critical suppliers, while supporting farmers' livelihoods and ensuring prosperous and equitable value chains.

3. Governance: Transparency & Accountability

To enhance accountability in line with evolving stakeholder expectations, by 2030 IFF will:

- Increase transparency of annual disclosures in line with stakeholder expectations.
- Launch ESG metrics tied to executive compensation.
- Expand oversight for ESG governance at the Board of Directors level.

4. Sustainable Solutions

To accelerate environmentally and socially conscious innovation and unlock long-term value creation through science and creativity, by 2030 IFF will:

- Aim for all new innovations to have a sustainability value proposition that supports people and planet with health & wellbeing products, solutions for sustainable food systems, and circular economy strategies.
- Enable customers to save 50 times more CO₂e than generated at IFF's own manufacturing sites by providing innovation solutions such as sustainable proteins as well as enzymes solutions which enable food waste reduction and energy savings.
- Partner with customers to help them achieve their own ESG goals.

iff.com

JAN VINDBERG-LARSEN

Vice President, Head of Global Regulatory Affairs
Research & Development



Where science
& creativity meet

Welcome to IFF

At IFF (NYSE: IFF), an industry leader in food, beverage, health, biosciences and sensorial experiences, science and creativity meet to create essential solutions for a better world – from global icons to unexpected innovations and experiences. With the beauty of art and the precision of science, we are an international collective of thinkers who partners with customers to bring scents, tastes, experiences, ingredients and solutions for products the world craves. Together, we will do more good for people and planet. Learn more at [iff.com](https://www.iff.com), [Twitter](#), [Facebook](#), [Instagram](#), and [LinkedIn](#).

©2021 International Flavors & Fragrances Inc. (IFF). IFF, the IFF Logo, and all trademarks and service marks denoted with TM, SM or [®] are owned by IFF or affiliates of IFF unless otherwise noted. All Rights Reserved.