

**Danone's annual report vs. our commitments to the EU's Code of Conduct for
responsible food marketing practices**

At Danone, we are convinced that healthy food contributes to our general health and depends on a healthy planet. We believe that there is no other option than to continue walking the path towards sustainable food systems. This is why, in July 2021, Danone committed to [the EU's code of Conduct for responsible food marketing practices](#) around 3 main themes:

- Improving the sustainability of food processing's internal processes.
- Promoting food consumption patterns (for healthy and sustainable diets).
- Improving the sustainability of the food value chain.

Danone is determined to continue making progress towards these. In this respect, we are proud to say that we are getting closer to reach the milestones on healthy and balanced sustainable diet, climate neutrality & circularity and sustainable sourcing.

Healthy and balanced sustainable diets

- Danone is committed to keep developing healthy products: 89% of our dairy and waters portfolio is rated A or B with the Nutri-Score system.
- Moreover, Danone's plant-based portfolio keeps growing and now represents 9.5% of the company global sales, reaching €2.3 billion euros in 2021 and bringing more dairy alternatives to the consumer.

Climate neutrality & circularity

As for its carbon impact, Danone is committed to reach full carbon neutrality by 2050. Danone achieved a 48.3% absolute reduction of scope 1 and 2 emissions in 2021 globally, well beyond the initial target of 30% absolute reduction by 2030. On scope 1,2 & 3, Danone reduced its global emission intensity by 27.1%. Those results are fueled by concrete brands achievements, such as Actimel's reaching full carbon neutrality in Belgium in 2021.

Danone keeps progressing vs. its circularity ambition by investing in packaging's recyclability and reusability. In 2021, 84% of the packaging was recyclable, compostable or reusable globally and across all Danone products. The launch of PET yoghurt cups in Belgium in addition to UK, France and Spain as well as the use of paper-based cups in France and Germany are concrete examples of Danone's progress to date.



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Sustainable sourcing

Sustainable sourcing is a key element of ensuring the sustainability of the food chain. In this regard, Danone has planned to purchase at least 15% of agricultural produce (in volumes) from farms committed to regenerative agriculture by the end of 2021. Danone went beyond this objective by eventually purchasing 19.7% of agricultural produce from regenerative agriculture at the end of 2021.

Danone is also only a few steps away from reaching the 100% virgin paper target, with 99.8% of paper and cardboard packaging made of recycled virgin fibers in 2021. The soy sourced by Danone is fully Pro-Terra certified which makes it 100% traceable.

ABOUT DANONE

Danone is a leading multi-local food and beverage company building on health-focused and fast-growing categories in 3 businesses: Essential Dairy & Plant-Based products, Waters and Specialized Nutrition. With its 'One Planet. One Health' frame of action, which considers the health of people and the planet as intimately interconnected, Danone aims to inspire healthier and more sustainable eating and drinking practices. To accelerate this food revolution and create superior, sustainable, profitable value for all its stakeholders, Danone has defined nine 2030 Goals, and paved the way as the first listed company to adopt the "Entreprise à Mission" status in France. With a purpose to bring health through food to as many people as possible, and corresponding social, societal and environmental objectives set out in its articles of association, Danone commits to operating in an efficient, responsible and inclusive manner, in line with the Sustainable Development Goals (SDGs) of the United Nations. By 2025, Danone aims to become one of the first multinational companies to obtain B Corp™ certification. With more than 100,000 employees, and products sold in over 120 markets, Danone generated €24.2 billion in sales in 2021. Danone's portfolio includes leading international brands (Actimel, Activia, Alpro, Aptamil, Danette, Danio, Danonino, evian, Nutricia, Nutrilon, Volvic, among others) as well as strong local and regional brands (including AQUA, Blédina, Bonafont, Cow & Gate, Horizon Organic, Mizone, Oikos, Prostokvashino, Silk, Vega). Listed on Euronext Paris and present on the OTCQX market via an ADR (American Depositary Receipt) program, Danone is a component stock of leading sustainability indexes including the ones managed by Vigeo Eiris and Sustainalytics, as well as the Ethibel Sustainability Index, the MSCI ESG Indexes, the FTSE4Good Index Series, Bloomberg Gender Equality Index, and the Access to Nutrition Index.