

Cargill's submission to the EU Code of Conduct on Responsible Business and Marketing Practices

December 2021

Cargill is a privately-held company that employs 155,000 employees across 70 countries. These employees work relentlessly to achieve our purpose of nourishing the world in a safe, responsible and sustainable way. Every day, we connect farmers with markets, customers with ingredients, and people and animals with the food they need to thrive. We combine 155 years of experience with new technologies and insights to serve as a trusted partner for food, agriculture, financial and industrial customers in more than 125 countries. Side-by-side, we are building a stronger, sustainable future for agriculture.

As the world faces extraordinary challenges – from climate change to food insecurity – delivering on our purpose is more critical than ever before. Our commitment to protect the planet is multifold, addressing priorities such as climate change, water, land use, farmer livelihoods, and more. Cargill supports the [United Nations Sustainable Development Goals \(SDGs\)](#). Working to nourish the world, protect the planet and empower communities, we know business plays an important role in advancing the Global Goals.

Cargill's commitment to supporting the aspirational objectives of the EU Code of Conduct on Responsible Business and Marketing Practices is aligned with Cargill's 2025 business strategy, which prioritizes sustainability and climate action. Cargill's global sustainability strategy sets clear priorities based on the most material issues to our business. Our key strategic priorities are focused in the areas of climate, land, water and people. Our climate and water targets are based on a science- and fact-based assessment of our key impacts across our value chain and have been validated through ongoing proactive engagement with key stakeholders and leading ESG experts. Cargill also plans to conduct a formal company-wide materiality assessment in 2022.

As we drive progress against our sustainability priorities, we'll do so by engaging, empowering and advancing sustainable practices across farm and field, because we believe agriculture is how we'll deliver. Agriculture is also how we will address climate change, protect our land and water and sustainably feed a growing population. Due to our unique position in the agro-food value chain and close connections with farmers and food and beverage manufacturers, retailers and food service companies, our Code of Conduct commitments are centered on our existing goals to reduce greenhouse gas emissions in our supply chains and advance water stewardship.

Our Code of Conduct Commitments

In the framework of the Code of Conduct, Cargill is submitting the following existing global commitments:

For **climate**, we are committed to reducing our Scope 3 emissions by 30% per ton of product by 2030. Our climate target has been approved by the Science Based Target Initiative.

For **water**, our goal is to achieve sustainable water management in 100% of priority watersheds by 2030, measured against a 2020 baseline, through:

1. Restoring 600 billion liters of water in priority watersheds.
2. Reducing 5 million kg of water pollutants in priority watersheds.
3. Implementing our Water Stewardship program at all priority facilities.
4. Improving access to safe drinking water in 25 priority watersheds.

Our water targets are science-based, and our actions will reflect the severity of the water challenges faced by that community and watershed, and our contribution to those challenges. Our water target setting approach was developed in close partnership with the World Resources Institute. To learn more about the process we took with the World Resources Institute to set our targets, [click here](#). Cargill priority facilities were selected based on water stress and water usage. Together they account for more than 80% of our total operational water use.

To track progress on our commitments and targets, please review our [ESG Scorecard](#) and our CDP Climate and Water responses in our [Reporting Hub](#).

Climate Action

In support of our climate commitment, Cargill is making progress toward reducing our – and our customers’ – emissions across the supply chain and building climate resilience in agriculture. Together with farmers, we’re working diligently to deliver our science-based climate commitments while developing new markets for carbon, revitalizing landscapes through regenerative agriculture and grazing practices, promoting farmer livelihoods, and protecting forests and their surrounding ecosystems.

We are committed to supporting adoption of soil health best practices. Enhancing soil health has many interrelated benefits, including reducing greenhouse gas emissions, improving water quality, increasing drought resilience, enhancing farmer prosperity and helping to feed a growing global population. Soil is critical in helping slow climate change. As the largest carbon sink on land, soil stores over three times more carbon than forests and other vegetation.

We believe [regenerative agriculture](#) practices will benefit the long-term profitability and resiliency of farmers while simultaneously advancing our progress against our science-based climate commitment to reduce GHG emissions in our global supply chain. Cargill is also developing solutions that reduce the greenhouse gas impacts of animal production, and other [innovations](#) across our business to advance sustainability.

Water Action

As stated above, Cargill’s global water commitment is to achieve sustainable water management in all priority watersheds in operations and supply chains by 2030 by applying a context-based approach. We define sustainable water management as effectively balancing and addressing the shared water

challenges of availability, quality and access to safe drinking water, sanitation and hygiene (WASH), using an approach that is informed by local context.

We believe Cargill has an important leadership role to play in advancing water stewardship, working with partners across our value chain, to accelerate sustainable water solutions that protect water quality and quantity to promote access to clean water. We partner with farmers, customers and NGOs to encourage farming practices that improve water quality and availability, while supporting farmer livelihoods and community resilience.

We are committed to taking action to improve community access to water in alignment with the U.N. Sustainable Development Goal 6. Cargill is a proud signatory of the [CEO Water Mandate](#) and a member of the [Water Resilience Coalition](#). Both are UN Global Compact initiatives that mobilize business leaders on water, sanitation, and the Sustainable Development Goals. Our strategy aligns with the six core focus areas outlined by the Mandate. We will focus our water efforts on improving water availability, quality and access in the supply chains and regions where we are well-positioned to drive positive change.

For More Information

Visit www.cargill.com for more information about our businesses and sustainability programs.