

Tetra Pak's Commitment to the EU Code of Conduct on Responsible Food Business and Marketing Practices

Brussels, December 2022

Tetra Pak welcomes and strongly endorses the EU Code of Conduct on Responsible Food Business and Marketing Practices: a common aspirational path towards sustainable food systems.

As a world leading food processing technologies and packaging solutions company, Tetra Pak has a significant role to play in enabling the decarbonization of food systems through our products, solutions and services in the overall pursuit of protecting food, people and the planet.

Tetra Pak remains focused on contributing to the global food supply by ensuring that food is made available and safe, everywhere. In 2021, over 77 billion liters of products were distributed in Tetra Pak packages and we continue our efforts to deliver on global food security.

Building food system resilience goes hand in hand with long-term ambitions. Over the past two decades, Tetra Pak has been working towards decarbonizing its operations and products along its value chain while accelerating recycling and circularity.

These actions underpin long-term Tetra Pak commitments, in support of both the aspirational objectives of this Code of Conduct and related United Nations (UN) Sustainable Development Goals (SDG).

Tetra Pak is committed to reaching the following EU Code of Conduct Aspirational Objectives through the following existing actions and targets¹:

A climate neutral food chain in Europe by 2050 (Aspirational Objective 3):

 Reach a net-zero GHG target in our operations by 2030 (scope 1 and 2 and business travel)

After achieving a reduction of 70% GHG emission in our own operations from 2010 to 2020, we commit to continue to lead by example by achieving net-zero by 2030 compared to our 2020 baseline.

• Reach a net zero GHG ambition across the value chain by 2050 (scope 1, 2 and 3)

Reducing GHG emissions in our own operations is not enough. That's why we are taking action to curb emissions up and down the supply chain. We'll support our base material suppliers to become SBTi² Corporate Net-Zero Standard certified and reduce their GHG emissions by 50% by 2030 with a 2019 baseline. We also aim for a 46% GHG reduction across the full value chain by 2030, in line with 1.5°C as set out in the Paris Agreement and SBTi commitment, compared to a 2019 baseline.

Source 100% renewable electricity in our operations by 2030 in line with RE100³ commitment

To accelerate the path toward climate neutrality while ensuring the operational security of our plants, in 2016, we made a public commitment to RE100 to source 100% renewable energy by 2030. We will

¹ For a full list of our targets see Sustainability Report 2022 (adobe.com)

² The Science Based Targets initiative aims to provide companies with a clearly-defined path to reduce emissions in line with the Paris Agreement goals (more here).

³ RE100 is a global initiative bringing together the world's most influential businesses committed to 100% renewable electricity (more <u>here</u>).



continue to improve energy efficiency, including by phasing out fossil fuels in onsite vehicles and offsite global car fleet, reducing energy demand through a common energy monitoring platform, and increasing on-site solar photovoltaic (PV) capacity.

 Reduce carbon footprint, water usage and food loss and waste of our best practice processing lines by 50% by 2030 (compared to 2019)

Today, almost 60% of our climate impact comes from the equipment sold to and used by food and beverage manufacturers. To address these value chain emissions, we are developing more efficient packaging and processing equipment and lines and related services, while supporting manufacturers' efforts to measure and benchmark plant performance for operational optimization. We pledge to reduce the carbon footprint, water consumption and food waste of our best practice processing lines by 50% by 2030 as compared to 2019.

An optimised circular and resource-efficient food chain in Europe (Aspirational Objective 4):

 As the European Beverage Carton Industry reach a 70% recycling rate of Used Beverage Cartons in the European Union by 2030

As part of the European Beverage Carton Industry, we are committed to the ACE 2030 Roadmap, which includes 10 commitments across a broad scope of sustainability aspects material to Beverage Cartons and liquid food packaging and the industry will collectively report on progress towards these commitments⁴.

In conclusion, collaboration and partnership are vital in achieving these commitments as well as an enabling policy framework both at EU and Member State level. As an industry with a key role to play in the food value chain, working with our suppliers, customers and partners, Tetra Pak is committed to taking a leading role in a multi-stakeholder approach to pursue collective action and drive the transition to sustainable resilient food systems.

Yours sincerely,

Adolfo Orive

President and CEO Tetra Pak

⁴ <u>The-Beverage-Carton-Roadmap-to-2030-1.pdf</u> (beveragecarton.eu)