

Two components in Code of conduct

Component 1 = general part Code

Aspirational objectives



Determine actions that contribute to aspirational objectives

- Specific actions that can be practically adopted by all actors
- Go beyond current legal obligations and existing voluntary codes
- Minimizing administrative burden for SMEs



Monitor adherence to code

Commission will monitor overall effect F2F (incl. Code)

Component 2 = specific part Code for individual companies

Selected targets + monitoring framework



Freedom for companies how to reach targets



Monitor progress (outcome)



Roadmap and timeline

- 2 3 meetings in period April June 2021 to develop the second component
- Result is a <u>framework</u> for commitments (few pages which will be part of the Code)
- Companies can submit commitments immediately in June 2021 or later



Framework for commitments

- Code will contain framework, based on this framework companies can submit their commitments
- These commitments will be public
- Progress on commitments should be monitored and reported by companies on a yearly basis
- Framework will contain guidelines for monitoring



Aspirational goals second component:

Like the first component, these will be based on

International agreements and conventions, such as:

- UN Sustainable development goals
- 'Paris' target to reduce greenhouse gas emissions
- Biodiversity (CBD): Strategic Plan for Biodiversity, 2011-2020

EU policy documents, amongst other Green Deal ambitions:

- Farm to Fork Strategy
- Biodiversity Strategy
- 2030 Climate Target Plan



Monitoring

- As much as possible based on common methodology
- External auditing?
- Monitoring reports will be made public



Thank you for your attention

Any questions?

