

Framework for targeted commitments

- Based on this framework companies can submit their commitments.
- These commitments will be made public
- Companies will annually monitor and report progress on commitments
- Framework will contain guidelines for monitoring





Second component





Content of the framework

- Aspects/thematic areas on which companies can make commitments, plus guidance on commitments:
 - Level of ambition: should be in line with objectives and goals of global agreements and adopted goals, such as the Paris agreement (UNFCC), the upcoming global Biodiversity framework, SDGs, Farm to Fork / Green deal targets and objectives
 - Companies will be invited to provide a brief explanation on the motivation for chosen commitments. This can for example be based on the company's activities and a riskbased assessment.
 - Commitments should address all major areas of company's sustainability impact
 - Commitments are at company level, not at product level
- Concrete guidance for monitoring for each of the commitments.



Framework: topics and guidance on level of ambition

- 'Chapters' based on three thematic areas of Code:
 - Healthy and sustainable consumption patterns
 - Sustainable internal processes
 - Improving the sustainability of the food value chain
- List of concrete topics (e.g. animal welfare, soil health, labor conditions, food waste, etc) and guidelines per topic for indicators
- Not all topics will be relevant for all companies



Roadmap and timeline to develop 2nd component

- 3 meetings in period 20 April, 7 and 28 May 2021 to develop the second component
- Result is a <u>framework</u> for commitments (few pages which will be part of (or Annex to) the Code)
- Companies can submit commitments immediately in June 2021 or later



Monitoring

- As much as possible based on common methodology, to make ambitions and achievement transparent and compatible
- External auditing for large companies?
- Monitoring reports will be made public





Outcome meeting 20 April 2021 and next steps

- Commission has highlighted importance of tangible commitments by frontrunning companies
- A number of companies, both large and smaller ones, presented their sustainability commitments
- Presentation on monitoring (UN-SDSN): monitoring important, currently often difficult to compare between companies
- Concrete text for framework will be developed, in conjunction with rest of Code of conduct.
- Next meeting 7 May 2021

