



## EU CODE OF CONDUCT ON RESPONSIBLE FOOD BUSINESS AND MARKETING PRACTICES

KERRY GROUP - COMMITMENTS PROGRESS REPORT 2022

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REPORT SUBMITTED ON 28 APRIL 2023

Type of business/sector  <i>(E.g. retail, dairy)</i>	Sustainability dimension  <i>(E.g. environmental, social)</i>	Code aspirational objective  <i>(1-7)</i>	Individual commitments with baseline	Progress on KPIs and goals (qualitative and/or quantitative)	Additional information  <i>(E.g. partnerships, geographical coverage, sharing best practices, links with other COM initiatives, with other reporting initiatives)</i>	Comments  <i>(E.g. enablers, ideas on how to improve)</i>
Manufacturing of ingredients for further processing	Social	<b>1. Nutritional Reach</b>	By 2030, we will reach over two billion people with positive and balanced nutrition solutions.	In 2022, we continued to expand our impact and increased our reach with positive and balanced nutrition solutions to 1.2 billion people. This growth was driven by the increase in positive nutrition solutions within our portfolio and our geographical expansion in developing regions.	Our assessment shows that more than 80% of our Taste & Nutrition portfolio delivers positive or balanced nutrition solutions for over one billion consumers today. Over the next decade, we will increase the impact from our portfolio, through innovation and partnerships, creating sustainable solutions that will reach more than two billion people. Given the strength of our portfolio and its potential for positive impact, we aim to bring these solutions to as many consumers as possible, helping us to fulfil our Purpose of Inspiring Food, Nourishing Life.	The approach to calculating our reach was developed in partnership with independent third parties and combines the outputs from our nutritional assessment with external market data and Kerry's business insight. We use a bottom-up model taking information by country and end use market and eliminate potential double counting through the application of accepted statistical methods.

<p>Manufacturing of ingredients for further processing</p>	<p>Environmental</p>	<p><b>2. Climate Action</b></p>	<p>Adopting a science-based target for a 55% reduction in absolute direct emissions (Scope 1 &amp; 2) by 2030, from a 2017 base year, and achieving net zero before 2050.</p>	<p>In 2022, we reduced absolute direct emissions (Scope 1 &amp; 2) by 48% versus our 2017 base year. This progress was supported by sourcing 100% of our purchased electricity from renewable sources.</p>	<p>We continue to develop and deploy our decarbonisation approach for our operational emissions and in 2022, we achieved our 100% renewable electricity target, ensuring all purchased electricity came from renewable sources or was backed by renewable certificates.</p>	<p>At Kerry, we understand the urgent need for action and are committed to playing our part. Our science-based target for Scope 1 and 2 is aligned with a 1.5-degree temperature pathway.</p>
<p>Manufacturing of ingredients for further processing</p>	<p>Environmental</p>	<p><b>3. Circular Economy</b></p>	<p>50% reduction in food waste by 2030, from a 2017 base year, across Kerry Group's operations.</p>	<p>In 2022, we have continued to make good progress against this goal with a 32% reduction in food waste versus our 2017 base year.</p>	<p>Given the diverse nature of our portfolio, the achievement of this goal involves working across sites to understand the key drivers of food waste locally and implementing the most appropriate actions to deliver on our target.</p>	<p>Our goal to reduce food waste across Kerry Group's operations by 2030, is aligned with the global ambition under target 12.3 of the UN Sustainable Development Goals. While tackling food waste across our operations is vitally important, there are substantial opportunities for Kerry to impact on food waste elsewhere in the value chain, particularly downstream. With the industry's largest portfolio of food protection and preservation technologies, Kerry is ideally placed to support our customers in meeting these requirements.</p>