FERRERO

EU Farm to Fork - Code of Conduct for Responsible Business and Marketing Practices

Ferrero's commitments for 2nd component

Introduction

The commitments listed here below reflect the unique approach of Ferrero, a family-owned European business rapidly growing globally. We focus on Quality, Long-term business relationships with our suppliers, End-to-end management of our value chain and Value-creation. They also reflect the global nature of our business and, at the same time, the very local dimension of on-the ground impact and partnerships with farmers and civil society.

The commitments deal with our relevant raw materials, both in Europe and worldwide, product composition, packaging, and climate change. There is much more we do (see our sustainability report) and there is more we can do to support the Farm to Fork strategy; and we are looking forward to the evolution of the Code of Conduct to outline further engagement and cooperation areas

For further details see the table below.

	TOPIC	AREAS	COMMITMENT	NEW or EXISTING	DIMENSION COVERED
	RESPONSIBLY SOURCED HIGH-QUALITY RAW MATERIALS	Animal welfare	Eggs supply chain We commit to globally source 100% cage free eggs by 2025	EXISTING	ENVIRONMENTAL
			Hazelnuts supply chain We commit to increase traceability of hazelnuts supply chain We require our suppliers to meet requirements and promote practices in our Hazelnuts Charter	EXISTING	SOCIAL/ENVIRONMENTAL
			Cocoa supply chain We commit to source 100% cocoa through independently managed standards 100% of our cocoa chain will be covered by the Child Labour Monitoring and Remediation Systems 100% of mapping and tracing of our cocoa supply chain to farm-gate level to address deforestation	EXISTING	SOCIAL/ENVIRONMENTAL
			Palm Oil supply chain Suppliers meet the targets of our Palm Oil charter We commit to 100% traceable segregated, RSPO-certified palm oil	EXISTING	ENVIRONMENTAL
	PACKAGING		Reusable, Recyclable or Compostable Packaging We commit to make 100% of our packaging reusable, recyclable or compostable by 2025	EXISTING	ENVIRONMENTAL
3	PRODUCT COMPOSITION TARGET / INGREDIENT QUALITY		Elimination of iTFAs We keep committing to eliminate partially hydrogenated fats in our products fully aligned with recent WHO requests of limiting industrial trans fats at a global level.	EXISTING	HEALTH / SOCIAL
	CLIMATE CHANGE	Emissions	Scope 1-2 We commit to reduce absolute Scope 1 and 2 emissions by 50% from a 2018 base year by 2030 at global level	EXISTING	ENVIRONMENTAL
			Scope 1-2-3 Reduce Scope 1, 2 and 3 emissions intensity by 43% per tonne of product produced from a 2018 base year by 2030 at global level	EXISTING	ENVIRONMENTAL