

30, June, 2021

## “EU Code of Conduct on responsible food business and marketing practices”.

### Puratos commitments.

### PURATOS MOTIVATION

Puratos is dedicated to being a socially responsible company and a reliable partner, not only in innovation but also in sustainability, for all its stakeholders.

It was with great interest that Puratos Group participated in the development of the EU Code of Conduct on responsible food business and marketing practices. We do believe that transitioning to a sustainable food system requires a holistic approach and the involvement of all stakeholders, from farm to fork.

Puratos took the decision to sign the EU Code of Conduct as it is our intention to contribute to a common aspirational path towards sustainable food systems. The commitments we submit under this Code are part of our existing sustainability strategy and reflected in our “Commitments to You and to Future Generations”<sup>1</sup>. Those commitments cover environmental, social and health sustainability dimensions and reflect our three ambitions: Better Life, Better Planet and Better Health.

### Our commitments to You and to Future Generations



### WHO WE ARE

Puratos is an international group founded in 1919, with headquarters just outside Brussels (Belgium), offering a full range of innovative products for the bakery, patisserie and chocolate sectors.

Almost a century later, our products and services are produced by our network of local subsidiaries and are available in all EU countries and in over 100 countries around the world. Above all, we

<sup>1</sup> <https://www.puratos.com/commitments/next-generation#:~:text=Sustainable%20entrepreneurship%20is%20high%20on%20Puratos'%20agenda.&text=Our%20commitments%20to%20you%20and%20to%20future%20generations%20are%20set,%2C%20Heritage%2C%20People%20and%20Community>

aim to be ‘reliable partners in innovation’, helping our customers around the world to deliver nutritious and tasty food to their local communities.

## **PURATOS’ SUSTAINABILITY APPROACH**

Sustainable entrepreneurship is high on Puratos’ agenda. We aim to embed our social responsibilities into our entire value chain, going from the sourcing of raw materials up to the usage of our products by customers and consumers. We have committed to be a company that continues to have a positive impact on society. We feel that as a responsible food company it is important to deliver a life changing social contribution in all locations in which we operate.

For 100 years, and as a family company, Puratos has always valued ethics and the well-being of its employees and customers. These historical principles are reflected in our commitment to future generations.

At Puratos we see sustainability as the answer to transform growing economic, environmental, social, and cultural challenges into opportunities. Sustainability aspects are incorporated in our business and decision-making processes and is integrally embedded into our corporate strategy.

## **OUR SUSTAINABILITY STRATEGY**

Our commitments to future generations are derived from a broad materiality and maturity assessment and were set considering the goals and targets of the EU Green Deal (notably the Farm to Fork Strategy, Biodiversity Strategy and the Circular Economy Action Plan) but also the 17 UN Sustainable Development Goals, set by the United Nations, aiming to protect the planet, eradicate poverty and guarantee prosperity and wellbeing for all.

Our strategy is translated in three ambitions: Better Life, Better Planet and Better Health. These three ambitions cover our six sustainability pillars: Health & Well-Being, Responsible sourcing, Planet, Heritage, People and Community. The decision to work on these six pillars is based on the interactions over time with our customers, suppliers and other stakeholders. Next to our six pillars, our Project Mars reflects our vision towards the future and our dedication to long term research to improve the quality of life on Earth.

## **MATERIALITY ASSESSMENT**

To identify the issues that matter most to our business and our stakeholders, and to better support our reporting and strategic decision-making, potential social, ethical, environmental and economic concerns were identified and evaluated to determine associated risks and opportunities for Puratos.

The material issues for Puratos were selected in a process that consisted of several steps:

- **STEP 1** - a list of non-financial issues, relevant to our company and our stakeholder groups, was generated, by studying and analysing the wider context of Puratos’ operations. This way, 17 topics were selected that formed the basis for the materiality assessment. These are topics that can affect consumers, customers, suppliers, communities, investors or other stakeholders in the countries where we operate and source.
- **STEP 2** - the level or priority of these topics was assessed.

- **STEP 3** - results were plotted in a materiality matrix and the topics as highly material have been identified. Those are the topics that identified that need to be covered by Puratos sustainability approach.

## PURATOS COMMITMENTS AS PART OF EU CODE OF CONDUCT

Puratos commitments reflect our three ambitions: Better Life, Better Planet and Better Health. Those are part of our existing sustainability strategy and reflected in our “Commitments to You and to Future Generations” .

### 1. Better life

At Puratos, we believe in contributing to the countries & communities in which we operate, be it sharing our knowledge and skills with the less fortunate or investing in sustainability programmes that safeguard biodiversity and improve the living conditions of the local people. We are all part of a social community and helping those who are less fortunate is also supporting the next generation.

On another dimension, while Puratos always aims to be a reliable partner in innovation, we also believe in preserving traditional ways of making bread, cakes and chocolate. Bringing these aspirations together allows us to serve our customers and consumers in the best way possible, by adding value to tradition.

Puratos Commitments	Puratos ambition	KPIs
Support our Cacao Trace Farmer communities	Continue and increase our support to Cacao Trace Farmers, through the Chocolate Bonus, distributed by the Next Generation Cacao Foundation.	Chocolate Bonus annual amount
Help underprivileged children through our Bakery Schools	Continue and increase our network of Bakery School, developed by the Bakery School Foundation	Students graduated and employed
Sourdough Heritage	Preserve the heritage of sourdough and the micro-biodiversity of sourdough through our non-for-profit initiative “the Sourdough Library”	Storage of sourdoughs in physical library
		Storage of sourdoughs in virtual library

### 2. Better planet

No-one can ignore the extent of the environmental crisis facing humanity. There is an urgent need to reduce our environmental footprint in order to preserve our planet for future generations. Puratos considers this as an opportunity to reduce the company’s carbon footprint, water consumption and waste generation while being committed to a responsible sourcing.

Puratos Commitments	Puratos ambition	KPIs
Carbon Neutral Operations by 2025	We aim to minimize our impact on climate change. By 2025, our operations will be carbon neutral. We will achieve this by implementing (1) Energy Efficiency Projects; (2) Use renewable energy produced on and off-site and (3) compensate the remaining emissions by planting trees in our cocoa supply chain.	% Renewable energy purchased annually Net CO2 emission per year
Water Balance Operations by 2030	We seek to minimize our impact on climate change and on natural resources by having a balanced and sustainable water management by reducing our own water consumption, improving the quality of our water discharge and reducing water risks in our external production sites.	Water used in Puratos' operations
Use 100% of recyclable or reusable packaging for our finished goods by 2025	Packaging materials to become fully recyclable or reusable by 2025, with a deep focus on helping our customer reducing their environmental footprint	% of purchased packaging compliant
	Source 100% of its cardboard and wooden packaging from sustainable forestry, complying with FSC® or PEFC® certifications	% of purchased packaging compliant
Sustainable Cocoa	By 2025, all chocolate produced and sold by Belcolade will be sustainable (in accordance with Beyond Chocolate)	% of cocoa purchased in a sustainable way
Sustainable Palm	Keep 100% of our Palm ingredients certified RSPO, using a combination of Segregated, Mass Balance and Book & Claim. As from 2024, all palm oil purchased by the Puratos Group will be RSPO certified under the supply chain model RSPO Mass Balance, if not Segregated in Europe.	% of palm purchased compliant
Responsible Egg	By 2025, 100% of the eggs and egg products used by Puratos Group will come from alternative breeding to cages, wherever we are present.	% of egg purchased compliant
Sustainable Fruit	100% of the Fruits used by Puratos will be sourced from supplier that are compliant with the Puratos Pesticide Policy and that have committed to comply to Puratos' "Supplier Code of Conduct"	% of fruit purchased compliant

### 3. Better Health

Nurturing consumers' health and well-being has been part of Puratos' DNA since its founding 100 years ago. Consumers attach more and more importance to the quality of their food. It is natural therefore

that we want to help them achieve a balanced diet (Health focus) and answer to their healthy lifestyle needs (Well-Being focus).

Our goal is to provide people with nutritious and convenient food that can help them to live healthier lives. To support and implement this vision, Puratos is committed to providing products and solutions with the best nutritional value possible, without compromising on taste, quality or safety.

Food safety remains a top priority topic in our materiality matrix.

Puratos Commitments	Puratos ambition	KPIs
Improve the health of consumers through our products	Our goal is to provide people with nutritious and convenient food that can help them to live healthier lives	Tons of fat removed from our products
		Tons of salt removed from our products
		Tons of sugar removed from our products
		Volume of fruits used in our products
		Volumes of grains & seeds used in our products

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