

# EU CODE OF CONDUCT ON RESPONSIBLE FOOD BUSINESS AND MARKETING PRACTICES

CARGILL

REPORT SUBMITTED ON 1 JULY 2024

<b>Type of business/sector</b>  <i>(E.g. retail, dairy)</i>	<b>Sustainability dimension</b>  <i>(E.g. environmental, social)</i>	<b>Code aspirational objective</b>  <i>(1-7)</i>	<b>Individual commitments with baseline</b>	<b>Progress on KPIs and goals (qualitative and/or quantitative)</b>	<b>Additional information (optional)</b>  <i>(E.g. partnerships, geographical coverage, sharing best practices, links with other COM initiatives, with other reporting initiatives)</i>	<b>Comments (optional)</b>  <i>(E.g. enablers, ideas on how to improve)</i>
<b>Primary food processor</b>	<b>Environmental</b>	<b>Aspirational objective 6:</b> Sustainable value creation in the European food supply chain through partnership	Reducing our global Scope 3 emissions by 30% per ton of product by 2030.  Our climate target was approved in <a href="#">2019</a> by the Science Based Target Initiative.  Relative to a 2017 baseline	<a href="#">ESG Scorecard</a> <b>Scope 3 emissions reduction as of FY23 year-end:</b> 0.43M MT CO2e reduced from 2017 baseline <small>2023 ESG Report &amp; Scorecard Reporting boundary: Fiscal Year 2023</small>  <a href="#">CDP Climate</a> We report on select Scope 3 Categories in C6.5 Pages 34-38 of the CDP Climate Response.	We have published a <a href="#">global ESG Report 2023</a> , see page 14 for further background.  In 2020, Cargill established <a href="#">Cargill RegenConnect™</a> , a voluntary, market-based program which pays eligible grain farmers for improved soil health and positive environmental outcomes, including carbon sequestration. The program	Cargill has seen success from sharing knowledge and best practices on identifying and reducing implementation risks at farm level, including through technology transfer and market incentives.

We report on our Scope 3 Science Based Target in C4.1b Pages 20-22 of the CDP Climate Response.

CDP Climate Reporting Boundary:  
Calendar Year 2022

We have been actively working over the past four years to calculate our Scope 3 baseline, footprint, and progress against target. We are in the process of reviewing the new WRI FLAG guidance for incorporating land use change into our baseline and ongoing progress reporting.

connects farmers to new and emerging markets like the carbon marketplace with the aim of helping to scale the voluntary adoption of regenerative agricultural practices and improve the soil health. The program originally launched in North America and has since expanded to 6 countries in Europe. This expansion demonstrates Cargill's commitment to providing farmers with resources needed to adopt soil health practices that help increase climate resiliency while connecting to new market opportunities.

[SeaFurther™ Sustainability: Aquaculture | Cargill](#): Cargill's goal is to help seafood farmers reduce their environmental footprint by 30 percent by 2030. This will help the industry save an estimated 2 billion kilograms of CO2, the equivalent of removing more than 400,000

cars from the road in one year.

To ensure we focus our efforts on the areas where we can make the most difference and work in the best and most sustainable way possible, everything we do is considered through the lens of these three key areas: (1) transforming supply chains; (2) safeguarding farmed fish; and (3) innovating and enhancing fish efficiency, getting the most out of production while using fewer resources and reducing the impact on the ocean. We are working closely with our suppliers to grow sustainable ingredients and find ways to reuse by-products whenever possible. We are working to identify and source novel ingredients that create even more sustainable feed, helping our customers and partners achieve our shared sustainability goals.

**More information is available at [Cargill.com/sustainability](https://www.cargill.com/sustainability)**

	<p><b>Environmental</b></p>	<p><b>Aspirational objective 4:</b> An optimised circular and resource-efficient food chain in Europe</p> <p><b>Aspirational objective 6:</b> Sustainable value creation in the European food supply chain through partnership</p>	<p>Our global water ambition is to enable a water positive impact across our operations, supply chains, and communities by 2030, measured against a 2020 baseline, through:</p> <ol style="list-style-type: none"> <li>1. Restoring 600 billion liters of water in priority watersheds.</li> <li>2. Reducing 5 million kg of water pollutants in priority watersheds.</li> <li>3. Implementing our Water Stewardship program at all priority facilities.</li> <li>4. Enable improved access to safe drinking water and sanitation, reaching 500,000 people in priority communities by 2030</li> </ol> <p>We define a water positive impact as effectively improving watershed health by addressing the shared water challenges of availability, quality, and access to safe drinking</p>	<p><b>Water KPIs as reported in <a href="#">2023 ESG Report</a> page 29</b></p> <ol style="list-style-type: none"> <li>1. Restored more than 9.2 billion litres.</li> <li>2. We have reduced 129 million kg nitrogen-equivalent pollutants</li> <li>3. 78% average implementation of water stewardship practices across all priority facilities</li> <li>4. More than 108,000 people.</li> </ol> <p><b>More details:</b> <a href="#">ESG Report</a> pgs 29-32 <a href="#">ESG Scorecard</a> for goal 3 <small>2023 ESG Report &amp; Scorecard Reporting boundary: Fiscal Year 2023</small> <a href="#">CDP Water</a> W8.1a &amp; W8.1b for goals 1, 2 <small>CDP Water Reporting Boundary: Calendar Year 2022</small></p> <p><b>Cargill's Sustainability Reporting Hub - <a href="#">Sustainability Reporting Hub   Cargill</a></b></p>	<p>We have published a <a href="#">global ESG Report 2023</a>, see page 29:</p> <p>On average, 70% of global water usage is associated with agriculture. Through collective action and engaging in our supply chains, agriculture can be part of the solution to improving water quality and availability for future generations, while supporting farmer livelihoods and community resilience.</p> <p>We work with farmers, ranchers and other partners across our value chain to develop and scale agricultural solutions, such as regenerative agriculture, that improve soil health, climate and water resiliency, and water quality. Many of those solutions also reduce greenhouse gas (GHG) emissions and improve farmer livelihoods.</p> <p>We continue to make progress on scaling up</p>	<p>From Cargill's experience, supply chain water projects are most successful when farmers are incentivized on a per-acre basis for adoption practices like planting cover crops, reducing tillage and optimizing nutrient management.</p> <p>From Cargill's experience operations water projects are most successful when local teams investigate how changes in operations can address local water challenges and can set site targets relevant for their local watershed conditions.</p> <p>Water is a complex global issue that requires a local approach addressing</p>
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		<p>water, sanitation, and hygiene (WASH), using an approach that is informed by our footprint and the severity of local water challenges. The methodology for developing our global ambition and its underlying targets is described in the case study published by <a href="#">World Resources Institute</a>.</p> <p>These targets were developed following a data-driven, risk-based approach, in close partnership with the World Resources Institute (WRI). They prioritize action where it is needed most, based on the specific challenges faced by our local businesses, communities, and the surrounding region. Our approach also considers our ability to drive change, connecting</p>		<p>regenerative agriculture through programs like Cargill RegenConnect®, which connects farmers to the growing environmental marketplace by paying them for improved soil health and positive environmental outcomes. The program originally launched in North America and has since expanded to 6 countries in Europe</p> <p>An example relevant to our operations target (3):  <b>Optimizing water use in Belgium</b>  Through Cargill’s Water Stewardship Program, three facilities near water-stressed areas of Belgium have developed and are testing innovative solutions to optimize and reduce their water use. In Antwerp, the team worked with third-party water consultant Cre@ Aqua to study process enhancements and technologies to increase the reliability of its wastewater</p>	<p>local water challenges.</p>
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			<p>Cargill's footprint and those of relevant stakeholders in the value chain.</p> <p><a href="#">Learn more</a> about the process we took with WRI to set our targets, or read the case study published by WRI: <a href="#">Developing Enterprise Water Targets Informed by Local Contexts: Cargill's Approach</a></p> <p>You can find the updated language for our water targets on <a href="#">our website</a>.</p> <p>*Please note that the number of priority facilities may change over time due to acquisitions, divestitures, or major changes to our operations.</p>		<p>treatment plant, resulting in reductions to the content of suspended solids in treated wastewater as well as reduced energy consumption at the wastewater plant. In Ghent, the team piloted a new technology with CEVAP Technology BV to reduce the water volume needed to process difficult wastewater streams, such as from facilities that produce biodiesel from residue oil. And in Izegem, the team used continuous improvement tools to identify solutions for reducing water consumption and increasing onsite water reuse. The Izegem team organized pilot tests with third-party water consultant Pantarein. – page 30. <a href="#">2023-esg-report.pdf (cargill.com)</a></p> <p>More water details can be found in our <a href="#">CDP Water</a> response.</p>	
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