Givaudan



Givaudan Contribution to EU Code of Conduct for Responsible Food Business & Marketing Practices

Our Sustainability Journey

Our purpose "Creating for happier, healthier lives with love for nature. Let's imagine together" is our guiding star to drive sustainable, long-term performance while leading the way to improve happiness and health for people and for nature. To deliver on this purpose we have set ambitious goals in four areas: Creations, Nature, People and Communities.

Our ambition to become a certified B Corporation reinforces our ongoing commitment to be a force for good and to demonstrate our purpose in action every day. It will be the independent proof that we are a business meeting the highest standards of performance, balancing purpose and profit.

Our Commitment to Food Systems Transformation

In line with our purpose, we believe a healthy food system is one that is regenerative, equitable, and provides healthy, safe and nutritious food for all. We work towards this goal by going beyond great taste to create food experiences that do good and feel good, for body, mind and planet. Co-creating daily with our customers and partners we aim to shape the future of food, and our expanded portfolio of products across flavours, taste, functional and nutritional solutions puts us in a unique position to drive positive change within the food industry.

However, we also acknowledge real Food Systems Transformation is going to require action across the value chain: A multi-stakeholder approach is essential. Collaboration and co-creation with customers and other partners (academia, start-ups, suppliers and more) will enable us to innovate and develop game-changing products and solutions to drive positive change.

Our Endorsement of the EU Code of Conduct

We welcome the European Commission's initiative to establish the "Code of Conduct for Responsible Food Business and Marketing Practices" together with the food and drinks industry. We are convinced our ambitious Purpose commitments are well aligned with the aspirational objectives in the Code of Conduct, as well as the United Nations Sustainable Development Goals. Below we highlight our commitments and targets that contribute to the EU Code of Conduct's aspirations.

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EU CoC Aspirational Objectives	Givaudan Commitments	Additional Targets and Indicators
A climate neutral food chain in Europe by 2050	Before 2050, we will be a climate- positive business based on scope 1, 2 and 3 emissions according to the greenhouse gas (GHG) protocol.	Before 2030, our operations' carbon emissions will be cut by 70% and our supply chain emissions by 20% (approved by the Science Based Target initiative).
		Before 2040, our operations' will be climate-positive and our supply chain emissions will be cut by 50%.
		Before 2050, we will become a climate-positive business (scope 1, 2 and 3 will be climate-positive).
An optimised circular and resource-efficient food chain in Europe	Before 2030, we will replace single-use plastics with eco-friendly alternatives across our sites and operations.	-
Sustained, inclusive and sustainable economic growth, employment and decent work for all	Before 2030, we will be an even more balanced and inclusive company.	50% of our senior leaders will be from high growth markets.
		50% of our senior leaders will be women.
	Before 2025, we will improve how we care for all of our people.	Offering everyone on our sites access to mental and physical health initiatives, tools and training.
		Reducing our total recordable injuries cases by 50%.
Sustainable sourcing in food supply chains	By 2030, we will source all materials and services in a way that protects people and the environment.	-

All targets have a global scope.