# EU CODE OF CONDUCT ON RESPONSIBLE FOOD BUSINESS AND MARKETING PRACTICES

**DANISH CROWN A/S**

REPORT SUBMITTED ON 12 APRIL 2024

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<th>Type of business/sector (E.g. retail, dairy)</th>
<th>Sustainability dimension (E.g. environmental, social)</th>
<th>Code aspirational objective (1-7)</th>
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| Food industry                              | Environmental                                          | Objective 3: A climate neutral food chain in Europe by 2050 | Our near-term targets are broken down into sub-targets for scope 1, 2 and 3 emissions based on detailed mapping of all significant greenhouse gas emissions throughout our value chain. Our SBTi approved targets are:  
- 42% reduction in absolute scope 1 and 2 greenhouse gas emissions by 2029/30 from a 2019/20 base-year. This target covers 100% of Danish Crown’s scope 1 and 2 emissions.  
- 20% reduction in scope 3 greenhouse gas emissions per kg of output produced by 2029/30 from a 2019/20 base-year. This target covers approximately 88% of Danish Crown’s scope 3 emissions. | We can already see that things are moving in the right direction: our scope 1 and 2 emissions decreased by 10% from 2021/22 to 2022/23, and scope 3 emissions per output produced by 4% from 2020/21 to 2021/22. | Business activities that are not representative of Danish Crown’s overall production and/or represent only a minor share of our climate impacts were not included in the final scope 3 target. The target addresses 88% of the base-year scope 3 emissions, which meets the minimum ambition requirements for the physical intensity approach. | These replace our previous target of cutting our greenhouse gas emissions from production and logistics by 50% per kg of meat by 2029/30 relative to 2004/05. Although the percentage reductions in the new SBTi-approved targets are lower, they strengthen our ambitions as they refer to a much shorter period and come on top of the considerable reductions in emissions made before 2019/20. |