



Rabobank

Rabobank's Commitment to the EU Code of Conduct on Responsible Food Business and Marketing Practices

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Your reference SANTE-CODE-OF-CONDUCT and GROW-CODE-OF-CONDUCT-FOOD: Commitment to the EU Code of Conduct on Responsible Food Business and Marketing Practices

Our reference MR/Food & Agri Networks

Date 21 March 2022

Subject: Rabobank's Commitment to the EU Code of Conduct on Responsible Food Business and Marketing Practices

I am writing you to express Rabobank's interest in becoming a collaborative partner of the EU Code of Conduct on Responsible Food Business and Marketing Practices.

In Rabobank's vision, future proof food systems provide access to sufficient, balanced and nutritious food for a growing world population, produced within the planetary boundaries for land, water, air and biodiversity. Optimization and balancing trade-offs in food systems are enabled by nature-based pricing; a price for food that includes the costs of what we have withdrawn from and emit to the planet. In addition, future proof systems operate efficiently and effectively, while risks and rewards are shared equitably throughout the value chain. [[We need to change the system. - YouTube Rabobank & UN Food Systems Summit](#)]

Rabobank believes that we as an international food and agribusiness bank can accelerate and facilitate the transformation of the food system and industry. In our vision this can be achieved through a further tailoring – based on science based eligibility criteria – of our products and services, accelerated by innovative financial products and services (e.g. Sustainability Linked Loans and blended impact finance solutions such as the Agri3fund). Also, new business models can contribute to responsible consumption, production and supply chains. Financial products and services have significant potential in speeding up the transformation. Together with all the stakeholders that gather around the Food Systems Transformations, we will develop actionable plans to counter challenges and seize opportunities on the road towards future proof food systems.

We see important similarities in the ambition set by the EC in its Green Deal and Farm to Fork and Biodiversity strategy with our Banking for Food Strategy [[The food revolution \(rabobank.com\)](#)]. As we understand being a collaborative partner, we can be an enabler partner in different alliances to achieving specific goals. We work with clients and partners on a food system that produces enough affordable, nutritious food to feed the world, while respecting producers' livelihoods and the planet. In [Our Impact in 2021 \(rabobank.com\)](#) we give you an overview what we do in this respect. As a financial institution, Rabobank participates in, for example, the EU Platform on Food Loss and Waste. On a global level we are a partner in different Food Systems Summit coalitions, for example "Coalition on Food is Never Waste" and "The True Value of Food Task Force". In Rabobank's vision it is important to demonstrate genuine leadership, actively participate in the platform as a collaborative member and bring public and private entities together to form new alliances and initiatives. We are looking forward to be a meaningful member.

Utrecht ,
Wiebe Draijer
CEO Rabobank