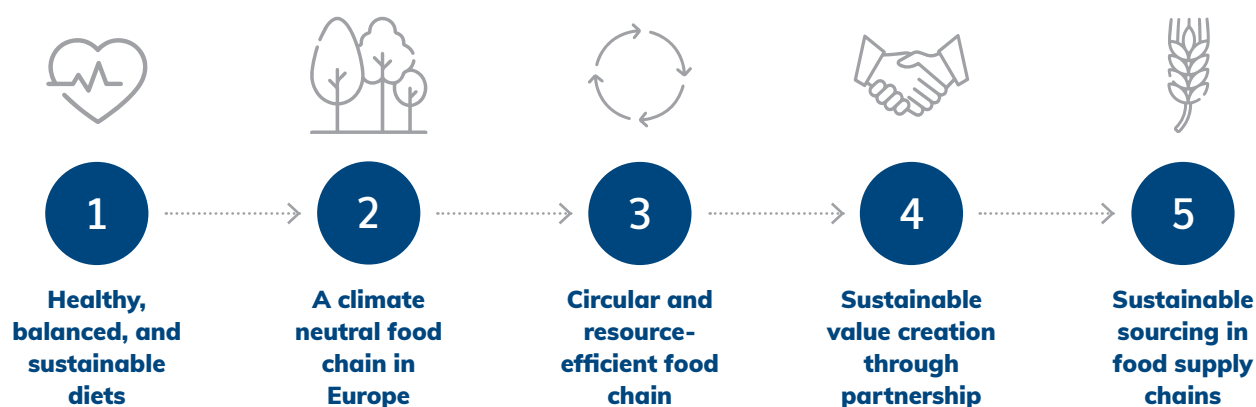


# Vall Companys Group commitments to the EU Code of Conduct on Responsible Food Business and Marketing Practices

Vall Companys Group is a leading Spanish family-owned agri-food group founded in 1956, focused mainly on pork and poultry meat production. The range of companies the Group cover the value chain in a fully integrated production system, from reproduction, feed production and animal rearing; to slaughter, meat processing, and end-product packaging and distribution.

Vall Companys Group sustainability strategy, published in June 2021, named Penta, consists of five strategic pillars that set the lines of action up to 2030: i) climate and circularity; ii) animal welfare; iii) people; iv) quality, safety and innovation; and, v) ethical and responsible management.

The Penta Programme is the result of an in-depth review on everyone on the processes of Vall Companys Group, from feed production to breeding animals to human resources management, aiming to identify the key objectives that should govern our activities and to reformulate specific areas of improvement to be achieved by 2030. Those objectives are aligned to the EU Code of Conduct on Responsible Food Business and Marketing Practices, and specially to aspirational objectives 1, 3, 4, 6 and 7, as described below.



## Aspirational objective 1

### Healthy, balanced, and sustainable diets for all European consumer

Thereby contributing mainly to reducing the environmental footprint of food consumption by 2030, as detailed in objective 3. Thus, Vall Companys Group intends to promote more sustainably produced pork and poultry meat (including organic meat), following higher animal welfare certified standards. At present all our industries and production systems are certified by recognised animal welfare bodies, Interporc Animal Welfare Spain (IAWS), Welfare Quality and Global GAP. To ensure the optimum welfare of our animals, Vall Companys Group includes animal welfare in its research, development, and innovation processes, **and commits to certify higher welfare quality in 100% of the farms by 2030**, thus reaching the entire livestock production system.



## Aspirational objective 3

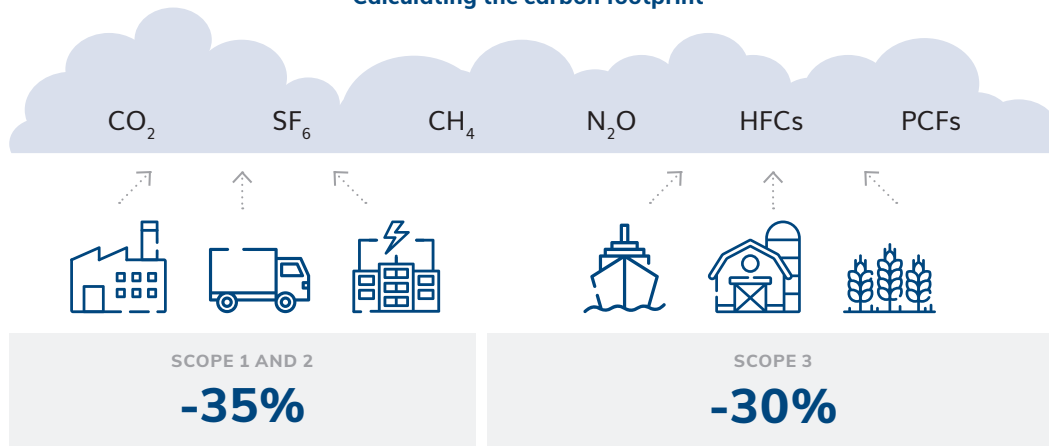
### A climate neutral food chain in Europe by 2050

Climate change is the number one challenge that we need to tackle as an international community in the twenty-first century. Vall Companys Group is strongly committed to the objectives established by the Paris Agreement to mitigate climate change, which implies maintaining the global temperature increase below 2°C compared to the pre-industrial period.

**Vall Companys Group commits to reduce 2020 Scope 1 and 2 greenhouse gas (GHG) emissions by, at least, 35% in 2030; and 2020 Scope 3 GHG emissions by 30% in 2030, expressed as equivalent tonnes of CO<sub>2</sub> per kg of meat produced.**

Vall Companys Group has made a commitment to establish its emission-reducing objectives in line with Science Based Targets: an initiative that provides companies with a clearly defined path to reduce their GHG emissions in line with the goals of the Paris Agreement.

#### Calculating the carbon footprint



## Aspirational objective 4

### An optimised circular and resource-efficient food chain in Europe

Vall Companys Group is improving continuously its resource efficiency within own operations, including water efficiency, and **commits to reduce 2020 water consumption intensity by 10% by year 2035.**

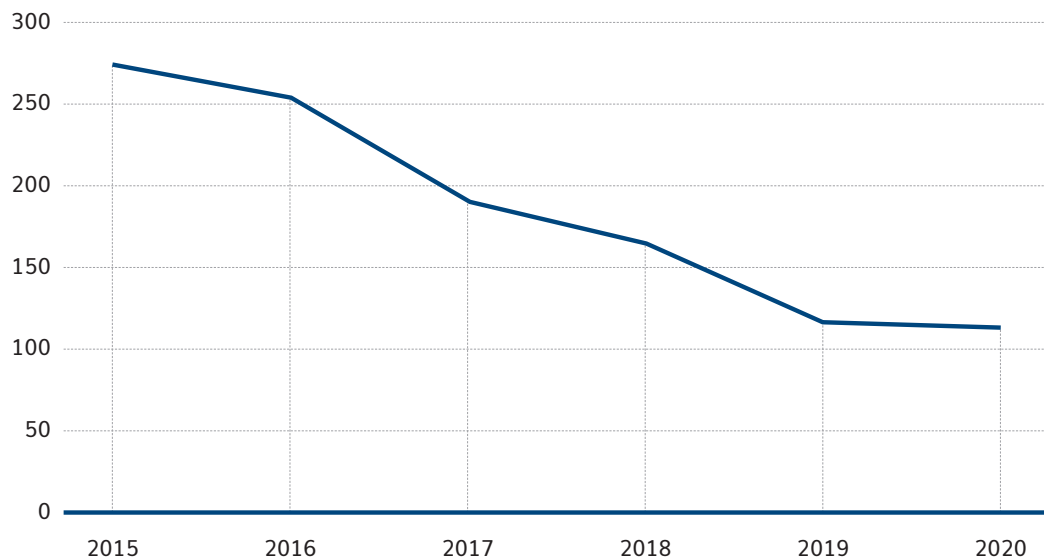
In the coming years we will reduce the water footprint of our industries, determining the equivalent consumption, and diagnosing our water management. This will help us to identify the stages where it is possible to reuse water or reduce demand.

## Aspirational objective 6

### Sustainable value creation in the European food supply chain through partnership

Vall Companys Group is compromised to improve human/animal health by promoting responsible use of medicines in animals (One Health approach) and commits to reduce the use of antibiotics by 60% by 2030 compared to 2015, leaving them to be used exclusively in cases in which, under strict veterinary supervision, they are the last resort to ensure the animal's health.

Evolution of antibiotic use (mg/pcu) 2015-2020



ESVAC index - European Medicines Agency, mg/PCU

## Aspirational objective 7

### Sustainable sourcing in food supply chains

Vall Companys Group is a member of the Round Table on Responsible Soy Association (RTRS), an organisation that promotes the growth and production of responsible soy from an environmental, economic, and social point of view. Nowadays, the raw material with the greatest impact in our supply chain sustainability is soy and its derivatives. Therefore, we are performing research actions to reduce dependence on soybeans for animal feed and to develop sustainable alternatives, and we commit that by 2030 all (100%) soybeans will be sustainable and sourced from non-deforested areas. This will be undertaken through certified guarantees from suppliers and the purchase of RTRS credits.



**Vall Companys Group specific commitments will be reported annually within its report of non-financial statements, which includes its sustainability strategy, and it is externally reviewed and validated.**