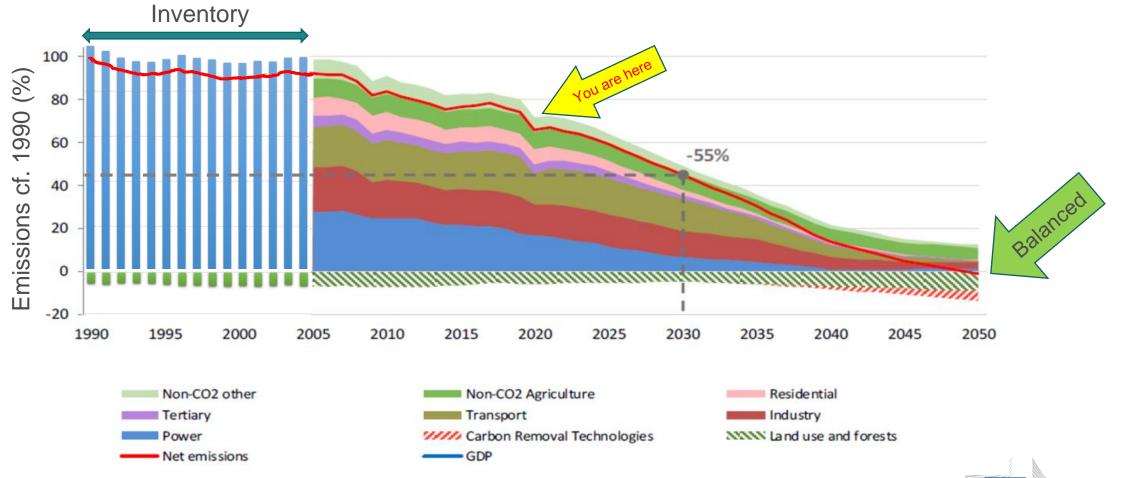


Carbon Farming

New business opportunities for farmers and foresters

Pathway to climate neutrality





Policy

New proposal for a Regulation on Land Use, Forestry, and Agriculture

July 2021

How to bring better incentives to farmers and foresters and create a better business model for them?



EU-target of net carbon removals of at least 310 Mt in 2030

Climate-neutrality for the land-sector by 2035

Simplified governance for Member States' planning and target compliance



Policy Communication on Carbon farming

December 2021

Certification of carbon removals

Commission proposal in 2022

Upscaling carbon farming and forestry

Private revenues and public support

Carbon markets

Common Agricultural Policy

Horizon Europe and LIFE

State aid

Transparent rules for highquality carbon credits

Common standards

Monitoring, reporting and verification

Advisory services

Long-term perspective for regulated EU carbon markets

Timeline

Publication of Handbook on carbon farming Fit-for-55 package
Commission
proposals on 2030
climate targets

Communication

"Restoring
Sustainable
Carbon Cycles"

Strategy on carbon removals

Conference
on carbon
farming and
carbon removal
certification

Commission
proposal for EU
standard on
carbon
removal
certification

Q2 21 July 21 Dec 21 Q1 22 Q4 2022



Links

- Legislative proposal on a new Regulation for Land use, forestry, and agriculture <u>Delivering the</u> <u>European Green Deal | Climate Action</u> (europa.eu)
- Our webpage on <u>Carbon Farming | Climate</u> <u>Action (europa.eu)</u>
- Press release on the publication of the Handbook https://ec.europa.eu/clima/news/commission-sets-carbon-farming-initiative-motion_en

- Executive summary of Handbook
 https://op.europa.eu/en/publication-detail/-/publication/b7b20495-a73e-11eb-9585-01aa75ed71a1/language-en
- Technical Handbook
 https://op.europa.eu/en/publication-detail/-/publication/10acfd66-a740-11eb-9585-01aa75ed71a1/language-en
- Annexes with the case studies
 https://op.europa.eu/en/publication-detail/-/publication/99138c98-a741-11eb-9585-01aa75ed71a1/language-en



Technical Guidance Handbook

Setting up and implementing result-based carbon farming mechanisms in the EU



Main study: design elements, decision trees, key steps

Annexes: five case studies, concrete examples of implementation on the ground

Background doc: Lessons learned from existing result-based carbon farming schemes and barriers & solutions for implementation within the EU





Technical Guidance Handbook

Setting up and implementing result-based carbon farming mechanisms in the EU

Feasibility assessment

- mitigation potential
- suitability of result-based payments
- cost-effectiveness of MRV
- scalability...

Planning & development

- knowledge building
- availability of auditors
- set-up and running costs
- governance...

Key design elements

- Sources of funding: EU (CAP), private markets, supply chain
- Objectives and eligibility
- Indicators and MRV
- Payment levels...

Stakeholder engagement, capacity building, transparency

