

Pledge (all related to EU markets)	Why was this topic selected?	KPIs	Why these quantitative targets?	Baseline?	Existing or new?	Enablers
<p>PepsiCo commits to reduce the average level of added sugar in our EU soft drinks portfolio by 25% by 2025, and 50% by 2030. This pledge is in line with the company's global sugar reduction goal</p>	<p>We recognise that consumers increasingly demand more-nutritious food and beverages, and we continue to add product offerings with positive nutrition like whole grains, fruits and vegetables, dairy, protein and hydration.</p> <p>At the same time, we are making many of our products more permissible by reducing added sugars, sodium and saturated fat to keep with evolving consumer tastes and preferences.</p> <p>These pledges are part of our ongoing commitment to offer a greater number of more nutritious options. A way for PepsiCo to contribute towards healthy, balanced and sustainable diets for all European consumers. In line with UN SDGs 3 and 12. Directly relevant to aspirational objective 1.a.</p>	<p>This commitment will be based on a measurement of added sugar per litre of our soft drinks (both carbonated and non-carbonated) sold on EU markets.</p>	<p>It is tangible and measurable, and covers our entire soft drinks portfolio on sale across the EU.</p>	<p>2019</p>	<p>New</p>	<p>Dependant, to a degree, on continued acceptance and legitimacy of sweeteners.</p>
<p>PepsiCo commits to build a \$500 million "healthier snacking" business in the EU by 2025, with products that would be compliant with a Nutri-Score B definition or better. Our ambition is to grow that part of our business to \$1 billion by 2030. PepsiCo also commits to transform our snacks that currently rate D or E in Nutri-Score to be compliant with a C classification or better. Our ambition is to grow that part of our business to \$400 million by 2025, and to \$500 million by 2030.</p>	<p>See above. A way for PepsiCo to contribute towards healthy, balanced and sustainable diets for all European consumers. In line with UN SDGs 3 and 12. Directly relevant to aspirational objective 1.a.</p>	<p>This commitment will be based on a measurement of the retail sales value of our snacks sold in EU markets which would warrant these Nutri-Score ratings.</p>	<p>It is tangible and measurable, and based on an independent scoring mechanism (Nutri-Score).</p>	<p>2019</p>	<p>New</p>	<p>Our calculations are based on the Nutri-Score system as at June 2021. Any future changes to that system or process may impact on the achievement of this pledge.</p>
<p>PepsiCo commits to convert to 100% rPET for brand Pepsi bottles in 9 EU markets by end 2022</p>	<p>Directly relevant to aspirational objective 4.b. In line with UN SDGs 9 and 12. This is a significant commitment for PepsiCo. That said, we recognise that recycling is just part of the solution. Our three-pillar approach also looks to reduce the amount of packaging we use and reinvent our packaging through innovations. This includes exploring new materials such as the world's first fully recyclable paper bottle through the Pulpex consortium, and investing in reusable models such as SodaStream "make at home" solutions, which aim to eliminate 67 billion single use plastic bottles globally by 2025.</p>	<p>The move applies to both company-owned and franchise bottlers in the relevant markets. This commitment will be measured in terms of the composition of our Pepsi brand bottles in France, Spain, Germany, Poland, Romania, Greece, Denmark, Belgium and Luxembourg.</p>	<p>It is tangible and measurable.</p>	<p>2019</p>	<p>Existing</p>	<p>Our whole industry needs efficient and speedy certification of rPET production through EFSA and DG SANTE. We also need legislative certainty about enhanced recycling.</p>