

# EU CODE OF CONDUCT ON RESPONSIBLE FOOD BUSINESS AND MARKETING PRACTICES

TEMPLATE FOR COMPANIES

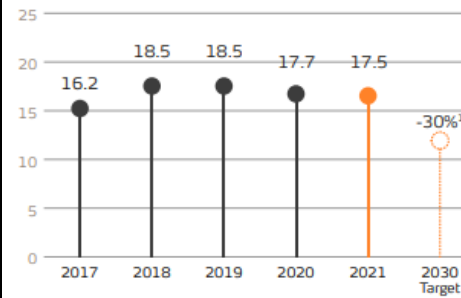
YARA INTERNATIONAL

REPORT SUBMITTED ON 9 MAY 2022

<b>Type of business/sector</b>  <i>(E.g. retail, dairy)</i>	<b>Sustainability dimension</b>  <i>(E.g. environmental, social)</i>	<b>Code aspirational objective</b>  <i>(1-7)</i>	<b>Individual commitments with baseline</b>	<b>Progress on KPIs and goals (qualitative and/or quantitative)</b>	<b>Additional information (optional)</b>  <i>(E.g. partnerships, geographical coverage, sharing best practices, links with other COM initiatives, with other reporting initiatives)</i>	<b>Comments (optional)</b>  <i>(E.g. enablers, ideas on how to improve)</i>
Plant nutrition	environmental pillar, with positive effects on other sustainability pillars	Aspirational objective 3: a climate neutral food chain in Europe by 2050:	Yara International aims to reduce its total, global emissions (scope1 and scope 2) by a further 30% by 2030, baseline year 2019), bringing the	For 2021: 17.5 million tons scope 1+2 CO <sub>2</sub> e emissions (vs. 17.7 million tons in 2020) Progressing on Yara's greenhouse gas (GHG) KPIs, we completed 18 projects in 2021, reducing emissions by 0.26 million tonnes CO <sub>2</sub> e.	Link with EU's fit for 55 package and EU's climate law:  -> In December 2021, Yara thanks to specific grants has launched a demonstration	Enablers: -> Shifting production to clean ammonia requires huge investments.

total reduction to around 60% versus 2005.

GHG emissions, Scope 1+2 (market based)  
Million tonne CO<sub>2</sub>e



<sup>11</sup> From a 2019 baseline

Source: Yara Integrated Report 2021, available [here](#)

project at Herøya. The 24 MW demonstration plant, where the clean ammonia technology will be demonstrated, will be one of the largest pilot green ammonia projects in the world, producing 20 kilo tons of green ammonia annually. -> Yara International has initiated more than 90 projects that will reduce the emissions by another 10% from today's level by 2025, at an estimated investment of more than USD 300 million. Altogether, these projects represent GHG emission reductions of about 2 million tonnes CO<sub>2</sub>e by 2025. At year-end 2021, the projects completed and under execution represented 1.4

The European Commission should further increase the overall funding of the EU Innovation fund for the upcoming 3<sup>rd</sup> call for large-scale projects, e.g. by expanding the sources of the Innovation Fund beyond revenues from the EU's Emissions Trading System.

million tonnes CO<sub>2</sub>e per year. We are on track to reach the 2025 target.

-> With the required public co-funding and regulatory framework in place, we have an ambition to reduce our scope 1 & 2 emissions by 30% in 2030, from the 2019 baseline. A pathway for scope 3 emissions will be defined through the process of establishing a Sectoral Decarbonization Approach for our industry.